Financial Aid & DPP

Considerations, Limitations, and Obligations
OSU-LBCC DPP Summit

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Let’s start with some basics

• Why would a financial aid recipient participate in DPP?
• Who are DPP students?
• What are the student’s degree goals?
• When should a DPP student start the financial aid process?
• How does financial aid work for DPP students?
Financial Considerations
Why DPP helps students financially...

- Affordability
  - College can be a long-term, high financial commitment
  - Families and schools have limited resources
  - Smart, thirty way to earn a college degree

- Flexibility
  - Students can choose where they received financial aid
  - Ability to use financial aid strategically
Who are DPP students
DPP students are...

- True Freshman
  - DPP helps student ease into college

- “2 + 2” degree seekers and transfer students
  - Pursue 2-year degree first, then fully transition to the university to complete a bachelor’s degree

- Mixing enrollment
  - Combination of community college and university credits
Why degree plan matters
Financial Aid & degree plan...

- Rules for financial aid disbursement
  - Federal financial aid can only apply to those credits applicable to the institution’s degree programs
  - Enrollment requirements

- Limits on financial aid
  - Federal Pell Grant lifetime eligibility limits
  - Oregon Promise and Oregon Opportunity Grants
  - Satisfactory Academic Progress and Maximum Timeframe
When to work on financial aid
Financial Aid steps for DPP students...

Apply for aid when applying for admission
- Complete a FAFSA, include both OSU and community college school codes
- Follow up with each school’s financial aid office

Decide which financial aid award is best
- Based on degree plan, accept award that will make the most sense financially
- Declare a financial aid “home school”

Enroll in classes and receive aid
- Use financial aid refund to pay partner school tuition
Where financial aid gets hung up
Financial Aid doesn’t disburse

- Student never declared their financial aid “home school”
- Not registered in enough credits or degree applicable credits
- “Home school” hasn’t received enrollment information from the “partner school”, or received it after the census date
- Student has completed their degree or reached SAP Maximum Timeframe
- Reached Federal Pell or Subsidized/aggregate Loan limits
- In an ineligible SAP status at the “home” school
- Student never applied to be in DPP
Questions?
Contact information

LBCC Financial Aid webpage: https://www.linnbenton.edu/financial-aid
LBCC Degree Partnership Program webpage: https://www.linnbenton.edu/educational-options/degree-partnership-programs/osu/index.php
LBCC Financial Aid Email: finaid@linnbenton.edu

OSU Degree Partnership Program webpage: http://partnerships.oregonstate.edu/
OSU Office of Financial Aid: http://financialaid.oregonstate.edu/
OSU Financial Aid DPP email: dpp@oregonstate.edu