Financial Aid & DPP
Considerations, Limitations, and Obligations
OSU-LBCC DPP Summit May 4, 2018
Elaine Robinson, Director, LBCC Office of Financial Aid and Veterans
Regan Kaplan, Assistant Director, OSU Office of Financial Aid
Let’s start with some basics

• Why would a financial aid recipient participate in DPP?
• Who are DPP students?
• What are the student’s degree goals?
• When should a DPP student start the financial aid process?
• How does financial aid work for DPP students?
Financial Considerations
Why DPP helps students financially...

• Affordability
  - College can be a long-term, high financial commitment
  - Families and schools have limited resources
  - Smart, thrifty way to earn a college degree

• Flexibility
  - Students choose where they receive financial aid
  - Ability to use financial aid strategically
Who are DPP students
DPP students are...

- True freshman
  - DPP helps students ease into college

- “2 + 2” degree seekers and transfer students
  - Pursue 2-year degree first, then fully transition to the university to complete a bachelor’s degree

- Mixing enrollment
  - Combination of community college and university credits
Why degree plan matters
Financial Aid & degree plan...

- Rules for financial aid disbursement
  - Federal financial aid can only apply to those credits applicable to the institution’s degree programs
  - Enrollment requirements
  - Limits on financial aid
    - Federal Pell Grant lifetime eligibility limits
    - Subsidized Loan limits (SULA)
    - Oregon Promise and Oregon Opportunity Grants
    - Satisfactory Academic Progress and Maximum Timeframe
When to work on financial aid
Financial Aid steps for DPP students...

• Apply for aid when applying for admission
  – Complete a FAFSA, include both OSU and community college school codes
  – Follow up with each school’s financial aid office

• Decide which financial aid award is best
  – Based on degree plan, accept award that will make the most sense financially
  – Declare a financial aid “home school”

• Enroll in classes and receive aid
  – Use financial aid refund to pay partner school tuition
Where financial aid gets hung up
Where financial aid goes bad...

• Financial Aid doesn’t disburse
  - The student never declared their financial aid “home school”
  - The student isn’t registered in enough credits or degree applicable credits
  - The “home school” hasn’t received enrollment information from the “partner school”, or received it after the census date
  - The student has completed their degree or reached SAP Maximum Timeframe
  - The student has reached Federal Pell or Subsidized/aggregate Loan limits
  - The student is in bad SAP at the “home” school
  - The student never applied to be in DPP
Contact information

LBCC Financial Aid webpage:
https://www.linnbenton.edu/financial-aid

OSU Degree Partnership Program webpage:
http://partnerships.oregonstate.edu/

OSU Office of Financial Aid:
http://financialaid.oregonstate.edu/

OSU Financial Aid DPP email:
dpp@oregonstate.edu